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February 19, 2018

Representative Randy McDaniel  
Room 438

Re: Committee Substitute for House Bill No. 2553  
RBH No. 9743

Committee Substitute for House Bill No. 2553 allows Teachers Retirement System to terminate it's Tax Sheltered Annuity Program. It also changes some the Board of Trustees duties to the staff.

Committee Substitute for House Bill No. 2553 is a non fiscal bill as defined by the Oklahoma Pension Legislation Analysis Act because the bill does not contains a benefit increase.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA